

Commercial Real Estate Panel Discussion

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September 2023

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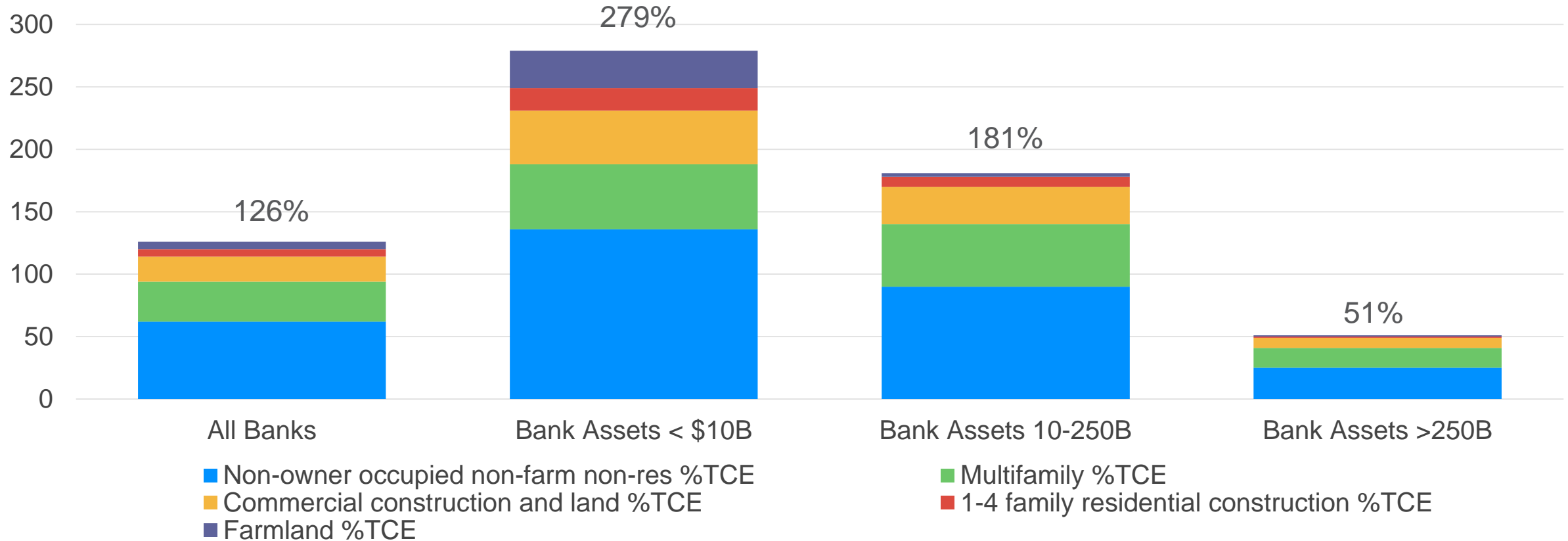
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Small and Midsized Banks Have Most CRE Exposure

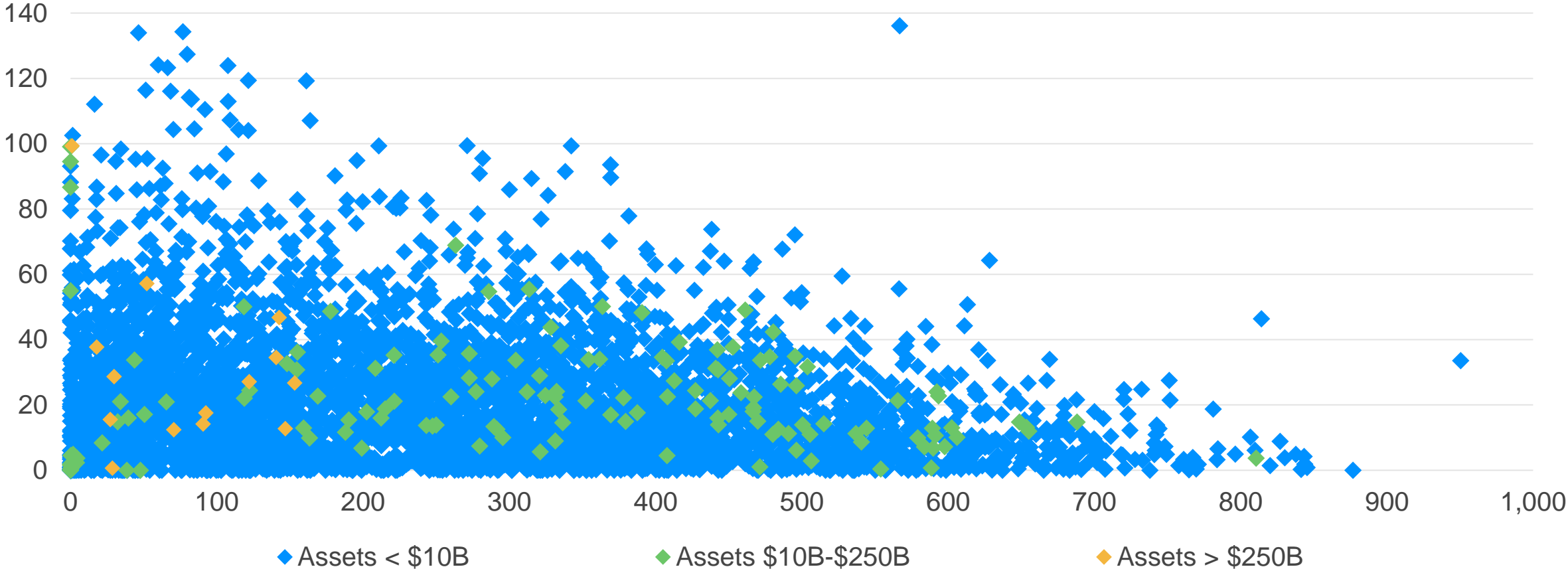
% of Moody's-adjusted tangible common equity for all US Banks



Sources: Federal Deposit Insurance Corporation, Moody's Investor Services, Moody's Analytics

At Risk Banks

y-Axis: Unrealized security losses, % of tier 1 capital; x-Axis, 10% Direct and indirect CRE exposure, % of tier 1



Sources: Federal Deposit Insurance Corporation, Moody's Analytics

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ANALYTICS

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