MOODY'S ANALYTICS

Recon

Recon is a fully automated tool designed to alleviate the reconciliation challenges between collateral manager and trustee data, thereby enabling fast, accurate trade execution.

Key Features:

» Automated extraction and normalization of data from trustee and source system

» Flexible data schema which supports various types of data including assets, coverage tests, quality tests, and more

» User-defined business validation rules

» Automated reconciliation of data, with online exception results comparing trustee and source system

» User interface to correct/update data values or enter missing data

» Full audit log tracking of data to its source and full change history

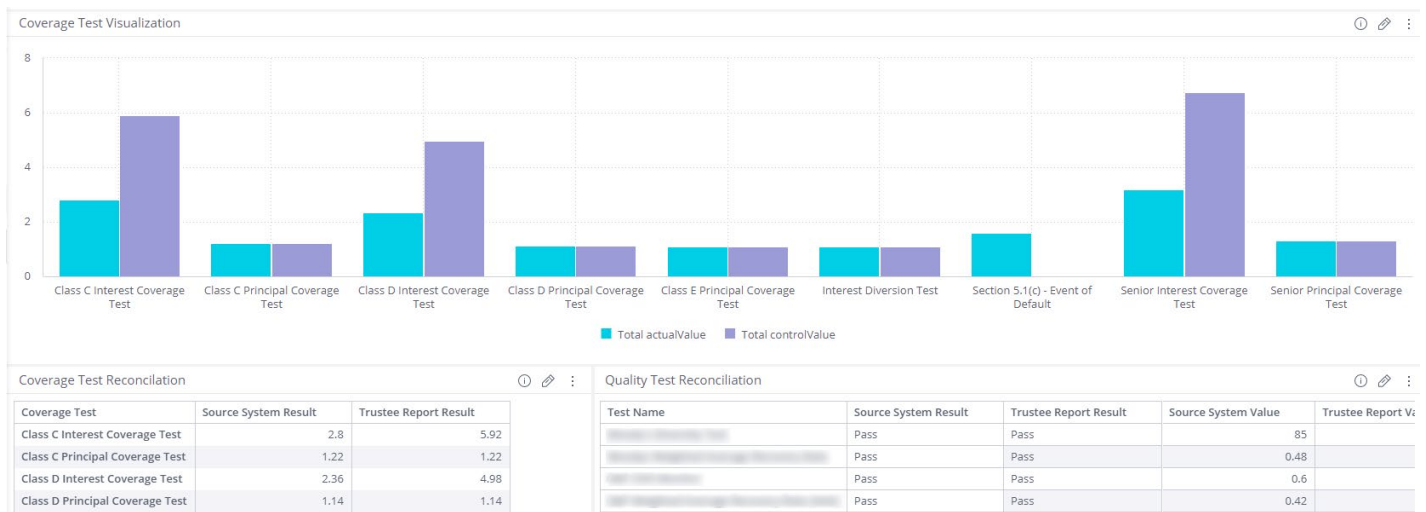» Data APIs for data transfer of both upstream and downstream systems

SNAPSHOT	COVERAGE TESTS	QUALITY TESTS	CAPITAL STRUCTURE	CASH BALANCES	ASSET		
Name	+	Actual Value	Control Denominator	Control Max Threshold	Control Min Threshold	Control Numerator	Control Result	Control Value
Class C Interest Cove...		2.802529	1,561,537.2111111		1.1	9,243,275.8880364	Pass	5.9193
Class C Principal Cov...		1.219778	410,000,000		1.1395	500,238,856.5637	Pass	1.2201
Class D Interest Cove...		2.359298	1,854,896.8444444		1.05	9,243,275.8880364	Pass	4.9832
Class D Principal Cov...		1.136611	440,000,000		1.0764	500,238,856.5637	Pass	1.1369
Class E Principal Cov...		1.09075	458,500,000		1.0355	500,238,856.5637	Pass	1.091
Interest Diversion Test		1.09075	458,500,000		1.0405	500,238,856.5637	Pass	1.091
Section 5.1(c) - Event ...		1.587647						
Senior Interest Cover...		3.190439	1,371,677.5777778		1.2	9,243,275.8880364	Pass	6.7387
Senior Principal Cover...		1.316078	380,000,000		1.2158	500,238,856.5637	Pass	1.3164

Portfolio Analysis Module (Optional)

An optional module that provides additional analytics, monitoring and reporting capabilities including:

» User-designed dynamic dashboards

» Real-time calculations

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» Trending and reporting capabilities at the deal and portfolio level

» Comprehensive monitoring of deals from both the source system and trustee point of view

Coverage Test Visualization

Legend: ■ Total actualValue ■ Total controlValue

Categories: Class C Interest Coverage Test, Class C Principal Coverage Test, Class D Interest Coverage Test, Class D Principal Coverage Test, Class E Principal Coverage Test, Interest Diversion Test, Section 5.1(c) - Event of Default, Senior Interest Coverage Test, Senior Principal Coverage Test

Coverage Test Reconciliation

Coverage Test	Source System Result	Trustee Report Result
Class C Interest Coverage Test	2.8	5.92
Class C Principal Coverage Test	1.22	1.22
Class D Interest Coverage Test	2.36	4.98
Class D Principal Coverage Test	1.14	1.14

Quality Test Reconciliation

Test Name	Source System Result	Trustee Report Result	Source System Value	Trustee Report Va
	Pass	Pass	85	
	Pass	Pass	0.48	
	Pass	Pass	0.6	
	Pass	Pass	0.42	

Key Benefits:

» Automates reporting of differences to enable faster resolution of mismatches between trustee and collateral manager, and mitigate potential trade execution delays

» Improves operational efficiencies by removing reliance on spreadsheets and other offline processes, thereby reducing internal costs

» Supports audit processes by tracking historical data differences

SNAPSHOT   COVERAGE TESTS   QUALITY TESTS   CAPITAL STRUCTURE   CASH BALANCES   **ASSET**

Unique Name	+	Bloomberg Ticker	Control Market Price	Control Moodys Rating	Control Principal Balance	Control S and P Rating	Country	Current Spread	Issuer
LX17887		AVFCPO	0.99786	B2	925,267.18	B-	United States	0.035	9th Avenue Food & Proces...
LX16287		RM8	1.00175	Baa3	269,445.53	Baa3	United States	0.0225	Advanced Drainage System...
LX16064		ACRRU	0.99	B2	3,920,201	B2	United States	0.035	Achaos, LLC
LX16812		ABT	1.00125	B1	3,327,559.53	B1	United States	0.0375	AHP Health Partners, Inc.
LX16360		LUMBER	0.975	B2	1,347,062.34	BB-	United States	0.03	84 Lumber Company
LX16648		AITWOR	0.99792	B2	800,000	B2	United States	0.0475	AIT Worldwide Logistics, Inc.
LX16631		AHEDIB	0.99891	B2	1,739,166.61	B	United States	0.0375	Ahead DB Holdings LLC

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